

RPS/LEICHT
1155 Dairy Ashford, Suite 850
HOUSTON, TX 77079

INSURANCE BINDER

THE TERMS AND CONDITIONS OF THIS CONFIRMATION OF INSURANCE MAY NOT COMPLY WITH THE SPECIFICATIONS SUBMITTED FOR CONSIDERATION. PLEASE READ THIS CONFIRMATION CAREFULLY AND COMPARE IT WITH ANY QUOTE AND SUBMISSION DOCUMENTS AND REVIEW THE POLICY FORMS FOR THE ACTUAL COVERAGES PROVIDED.

IN ACCORDANCE WITH YOUR INSTRUCTIONS, AND IN RELIANCE UPON THE STATEMENTS MADE BY THE RETAIL BROKER IN THE INSURED'S APPLICATION/SUBMISSION, WE HAVE OBTAINED INSURANCE AT YOUR REQUEST AS FOLLOWS:

DATE ISSUED: October 15, 2012

PRODUCER: Demasters-Daniel Insurance
P.O. Box 2249
Wimberley, TX 78676
Fax: 1-512-847-2107
Phone: (512) 847-5549

UNDERWRITER: Becky Thompson CPCU, CIC

INSURED: Skyline Ranch Estates Water Supply Corp.
P.O. Box 2287
Wimberley, TX 78676

REFERENCE NO: 1191744

INSURER: Scottsdale Indemnity Company

AM BEST RATING 3/1/2010 A+ XV

POLICY NO.: EKI3076711

COVERAGE: Directors' & Officers' Liability

POLICY PERIOD: 10/12/2012 TO 10/12/2013

STANDARD TIME AT THE LOCATION ADDRESS OF THE NAMED INSURED. THIS INSURANCE BINDER WILL BE TERMINATED AND SUPERSEDED UPON DELIVERY OF THE FORMAL POLICY(IES) ISSUED TO REPLACE IT.

LIMITS OF LIABILITY: PLEASE SEE THE ATTACHED BINDER

DEDUCTIBLE: PLEASE SEE THE ATTACHED BINDER

PREMIUM: \$500.00

POLICY FEES:

STATE TAX:

STAMPING FEE:

TERRORISM:

TOTAL: \$500.00

TERRORISM: NOT APPLICABLE

TERMS / CONDITIONS:

(a) **25% MINIMUM EARNED PREMIUM AT INCEPTION.**

(b) ENDORSEMENTS / NOTABLE EXCLUSIONS

PLEASE SEE THE ATTACHED BINDER

(c) ATTACHMENTS / SUBJECT TO

PLEASE SEE THE ATTACHED BINDER

(d) **ALL OTHER TERMS AND CONDITIONS APPLY PER FORM. OTHER ENDORSEMENTS MAY APPLY. REFER TO YOUR POLICY FOR A COMPLETE LISTING**

**If you are not familiar with any of the listed endorsements,
please ask your underwriter to fax or email you a copy.**

CANCELLATION: THIS POLICY IS SUBJECT TO THE CANCELLATION PROVISIONS AS FOUND IN THE POLICY(IES) OR CERTIFICATE(S) CURRENTLY IN USE BY THE INSURER. THE INSURANCE EFFECTED UNDER THE INSURER'S BINDER CAN BE CANCELLED BY THE INSURER (SUBJECT TO STATUTORY REGULATIONS) BY MAILING, TO THE INSURED AT THE ADDRESS STATED ON THE FACE OF THIS CONFIRMATION OF INSURANCE, WRITTEN NOTICE STATING WHEN SUCH CANCELLATION SHALL BE EFFECTIVE. IN THE EVENT OF CANCELLATION BY THE INSURED, THE EARNED PREMIUM WOULD BE SUBJECT TO THE MINIMUM PREMIUM IF APPLICABLE.

THIS CONFIRMATION OF INSURANCE IS ISSUED BASED UPON THE INSURER'S AGREEMENT TO BIND AND IS ISSUED BY THE UNDERSIGNED WITHOUT ANY LIABILITY WHATSOEVER AS AN INSURER.